

Student Loan Code of Conduct

As a participant in federal student loan programs, the University and its officers, employees, and agents are required to abide by this Student Loan Code of Conduct and ensure the integrity of the University's student loan practices.

Lender Advisory Board Restrictions

Any financial aid employee (or employee who otherwise has responsibilities related to financial aid or student loans) and serves on an advisory board established by a lender or guarantor cannot receive compensation or anything of value from the lender or guarantor.

Consulting or Contracting Arrangements

Any financial aid employee (or employee who otherwise has responsibilities related to financial aid or student loans) will not accept from any lender or affiliate of any lender any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.

Revenue-sharing Arrangements

The University will not enter into any revenue-sharing arrangement with a student loan lender. "Revenue sharing" means any arrangement under which a student loan lender pays a higher education institution or an affiliated entity or organization a certain sum, fee, percentage, or other material benefit calculated in relationship to the volume of loans received by the lender from students of the institution.

Gifts

No employee (or employee family member) of the University will solicit or accept any gift from a lender, guarantor, or servicer of student loans. A gift means any gratuity, favor, discount, entertainment, hospitality, loan, or other item with a monetary value of more than a de minimus amount. This includes gifts of services, transportation, lodging, or meals, whether provided in kind, by purchase of a ticket, payment in advance, or reimbursement after the expense has been incurred.

The following are not considered to be gifts:

- Standard material, activities, or programs on issues related to loan, default prevention, or financial literacy
- Entrance/exit counseling services provided to borrowers as long as employees at the University are in control and any such counseling does not promote the specific lender's products or services

- Food/refreshments, training, or informational material provided as part of a professional development training session to improve the services provided by the lender, guarantor, or servicer
- Favorable terms and conditions for a student employed by the University if such terms are comparable to all students at the University
- Philanthropic contributions from a lender, servicer, or guarantor that are unrelated to student loans or any contribution that is not made in exchange for any advantage related to education loans

Interactions with Borrowers

The University does not endorse a specific lender for private student loans, nor does it maintain a preferred lender list. The University will not refuse, or delay certification based on the borrower's selection of a particular type of lender (e.g., those that process loans electronically).

Offers of Funds for Private Loans

The University will not request or accept any private loan offer, including any opportunity loan, with a student loan lender under which the University provides concessions or promises to the lender with a specified number of loans made, insured, or guaranteed; a specified loan volume of such loans; or a specified lender arrangement for such loans.

Staffing Assistance from Lenders

The University will not request or accept from any lender any assistance with call center or financial aid office staffing, including in-person school-required initial or exit counseling, except as permitted by applicable federal student loan requirements. The University shall ensure that any lender employees on campus are accurately represented as such and not misidentified as University agents or employees. While lenders may provide professional development training to financial aid administrators and participate in financial literacy outreach activities, lender employees must clearly disclose the name of the entity preparing any written materials and may not promote the lender's products.